

## 2024 Annual key operations and operation status of Audit Committee

Annual key task and status of operations of Audit Committee:

Holding 4 times (A) of Audit Committee Meetings, the attendance status of Independent Directors in 2024 :

Title	Name	Times of Attendance(B)	Proxy	Actual Percentage of Attendance (%) (B/A)	Remark
Convener	Jyuo-Min Shyu	4	0	100	
Member	Ta-Sung Lee	4	0	100	
Member	Lawrence Juen-Yee LAU	2	0	100	The expiration of the term is June 21, 2024, and should present 2 times.
Member	Tain-Jy Chen	2	0	100	Assumed office on June 21, 2024, and should present 2 times.
Member	Chung-Huey Huang	2	0	100	Assumed office on June 21, 2024, and should present 2 times.

Experience and professional qualifications of the 4th Audit Committee Members

Title	Name	Experience and professional qualifications
Convener	Jyuo-Min Shyu	Served in ITRI for 18 years, leading the ITRI team to engage in cutting-edge technology research and development. Profound practical experience in technological innovation and industrial cooperation. Also served as Minister of Science and Technology. The Ministry of Science and Technology is the government's specialized agency for promoting the development of science and technology.
Member	Ta-Sung Lee	Specializes in communication systems and signal processing. Served as a member of the National Communication and Communication Committee. Chair Professor of the Department of Electrical Engineering of NYCU and the director of the Internet of Things Smart System Research Center.
Member	Tain-Jy Chen	Graduated from Pennsylvania State University, USA with Ph.D. in Economics. Formerly served as the minister of National Development Council, minister/ minister without Portfolio of Executive Yuan ROC, and the president of Chung-Hua Institution for Economic Research; is currently an emeritus professor at National Taiwan University. Has an expertise in international trade and economic development.
Member	Chung-Huey Huang	Graduated with a Ph.D. in Accounting, State University of New York at Buffalo, currently a Professor of Department of Accountancy, National Taipei University. Also serves as a Member of Public Debt Administration Committee of Ministry of Finance, a

	Member of CPA Examination Review Committee of Ministry of Examination, an Adjunct Professor of School of Management, National Taiwan University of Science and Technology, a Supervisor of Small and Medium Enterprise Credit Guarantee Fund of Taiwan, and a Supervisor of Taiwan Drug Relief Foundation. Has an expertise in accounting.
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### Annual key operations of Audit Committee:

The Committee is composed of 4 independent directors in the 4<sup>th</sup> term. The Audit Committee assists the Board in fulfilling its oversight of the quality and integrity of the accounting, auditing, reporting, and financial control practices of the Company.

Holding 4 times of Audit Committee Meetings in 2024. The powers of the Committee are as follows:

1. The adoption of or amendments of the internal control system pursuant to Article 14-1 of the Securities and Exchange Act.
2. Assessment of the effectiveness of the internal control system.
3. The adoption or amendment, pursuant to Article 36-1 of the Securities and Exchange Act, of the procedures for handling financial or business activities of a material nature, such as acquisition or disposal of assets, derivatives trading, loaning of funds to others, and providing endorsements or guarantees to others.
4. Matters in which a director is an interested party.
5. Asset transactions or derivatives trading of a material nature.
6. Loans of funds, endorsements, or provision of guarantees of a material nature.
7. The offering, issuance, or private placement of equity-type securities.
8. The hiring or dismissal of an external certified public accountant, or their compensation.
9. The appointment or discharge of a financial, accounting, or internal audit officer.
10. Annual and quarters financial reports.
11. Other material matters as required by this Corporation or by the competent authority.

### • Audit Committee's Review Report

The Board of Directors has prepared the Company's 2023 Business Report, the Financial Statements and the Proposal for Profit Distribution. The CPAs of Deloitte & Touche, Yung-Hsiang Chao and Chih-Ming Shao have audited the Financial Statements (including the Stand-alone & the Consolidated Financial Reports) and issued the audit opinions. The Business Report, Financial Statements, and the Proposal for Profit Distribution have been reviewed and determined to be correct and accurate by the Audit Committee members of Far EasTone Telecommunications Co., Ltd.

### • The evaluation of effectiveness of the internal control system

The evaluation of effectiveness of the internal control system design and implementation is performed in accordance with "Regulations Governing Establishment of Internal Control Systems by Public Companies" (the Regulations). The Regulations examine the following components throughout the internal control process: (1) control environment, (2) risk assessment, (3) control activities, (4) information and communication, and (5) monitoring activities. Details could be referred to the Regulations. The Company management has assessed the effectiveness of the internal control system design and implementation based on the above Regulations. The Company management declares that the

internal control system (including Subsidiary Governance) has effectively assured that the following objectives have been reasonably achieved during the assessment period:

1. Effectiveness and efficiency of business operations (including earnings, operating performance and the safeguard of company assets);
2. Reliability, timeliness, transparency, and regulatory compliance of reporting;
3. Compliance with applicable laws, regulations, and bylaws.

• **The hiring of Certified Public Accountant**

To ensure the independence of the signing accounting firm, the Audit committee evaluated the independence, professionalism, and competence of the accountants based on Standard of Ethics No.10 of the Code of Professional Ethics and Audit Quality Indicators (AQIs). After review and approval at 11<sup>th</sup> meeting of the 3rd term Audit Committee and the 12th meeting of the 9th Board of Directors on February 22, 2024, it was confirmed that the accountants, Yung-Hsiang Chao and Chih-Ming Shao, from Deloitte & Touche, meet the independence standards.

**Other matters of importance:**

1. If any of below listed-circumstances of operation of Audit Committee Meetings, it's necessary to be disclosed, including dates of Audit Committee meetings, sessions, the contents of motions, all independent opinions from Audit Committee members and the Company's response to Audit Committee's opinions:

1-1 The issues of Article 14-5 of the Securities and Exchange Act:

Dates & sessions of Audit Committee Meeting	Contents and motions	The content of motions, and objections, reservations, or major recommendations of the independent directors	Resolution:	The Company's response to Audit Committee's opinions:
The 11th Meeting of the 3rd Term (February 22, 2024)	The disposal of equipment and other assets of the Company	None	Ratified or approved by all attending Members without objection.	Ratified or approved by all attending Directors without objection.
	The amount of NT\$20,000,000 investment in Sustaihub Co., Ltd.			
	The 2023 business report of the Company			
	The 2023 annual financial statements and consolidated financial statements of the Company			
	The distribution cash dividend of 2023 from retained earnings and capital surplus			
	The 2024 business plan and consolidated financial forecast			

Dates & sessions of Audit Committee Meeting	Contents and motions	The content of motions, and objections, reservations, or major recommendations of the independent directors	Resolution:	The Company's response to Audit Committee's opinions:
	2024 appointment, compensation, assessment result of expertise, independence and suitability of Certified Public Accountant (CPA), and 2023 non-assurance services list			
	The Declaration of Internal Control System of the Company			
The 12th Meeting of the 3rd Term (May 3, 2024)	The Q1 2024 disposal of equipment and other assets of the Company	None	Ratified or approved by all attending Members without objection.	Ratified or approved by all attending Directors without objection.
	The release of the non-competition restriction on directors			
	The amendment to the "The Charter of the Audit Committee" of the Company			
	The Q1 2024 consolidated financial statements of the Company			
	The proposed amendment of transaction terms for the procurement of offshore wind power of the Company			
The 1st Meeting of the 4th Term (August 8, 2024)	The Q2 2024 disposal of equipment and other assets of the Company	None	Ratified or approved by all attending Members without objection.	Ratified or approved by all attending Directors without objection.
	The investment in Modernity Financial Holdings, Ltd. (MFH), a Cayman Islands business, about US\$5M			
	The Q2 2024 consolidated financial statements of the Company			
	The amendments to the "Internal			

Dates & sessions of Audit Committee Meeting	Contents and motions	The content of motions, and objections, reservations, or major recommendations of the independent directors	Resolution:	The Company's response to Audit Committee's opinions:
	Control System” of the Company			
The 2th Meeting of the 4th Term (November 7, 2024)	The Q3 2024 disposal of equipment and other assets of the Company.	None	Ratified or approved by all attending Members without objection.	Ratified or approved by all attending Directors without objection.
	The follow up investments in LiTV (TAIWAN) INC. with a total amount of NT\$4,999,995.			
	The establishment of “Far Reach Entertainment Co., Ltd.” of the Company.			
	The Q3 2024 consolidated financial statements of the Company			
	The Q1 2025 Critical Capital Expenditure budget of the Company			
	The amendments to the “Internal Control System” of the Company			
	The 2025 Audit Plan of the Company.			
	The proposed amendment of transaction terms for the procurement of offshore wind power of the Company			
	The contractual matters between the Company and A Company			
	The donation to the Telecommunication and Transportation Foundation with a total amount of NT\$6,000,000.			

1-2 Any resolutions approved by over two-thirds of the board directors but not approved by the Audit Committee : None.

2. Any Independent Director's avoidance of motions due to conflict of interest, including the Independent Directors' names, the contents of motions, the causes for avoidance and voting: None.